



Foreign Agricultural Service

**GAIN Report**

Global Agriculture Information Network

Required Report - public distribution

Date: 5/31/2002

GAIN Report #IT2011

## Italy

## Oilseeds and Products

## Annual

## 2002

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Report Highlights: Total oilseed area and production are expected to drop in 2002, as a result of the final implementation of Agenda 2000. Domestic oilseed crushing keeps declining, as a result of ownership changes and reduced crushing margins, due to cheap imports of soybean meal. Soybean meal feed consumption is expected to further increase in current 2001/02, favored by the MBM ban. Biodiesel fuel production rose significantly in 2001/02 and is expected to rise further in the next 2 years.

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Includes PSD changes: Yes  
Includes Trade Matrix: No  
Annual Report  
Rome [IT1], IT

SECTION I. SITUATION AND OUTLOOK .....	Page 2 of 16
SECTION II. PSD TABLES .....	Page 4 of 16
Oilseed, Soybean .....	Page 4 of 16
Meal, Soybean .....	Page 5 of 16
Oil, Soybean .....	Page 6 of 16
Oilseed, Sunflowerseed .....	Page 7 of 16
Meal, Sunflowerseed .....	Page 8 of 16
Oil, Sunflowerseed .....	Page 9 of 16
Oilseed, Rapeseed .....	Page 10 of 16
Meal, Rapeseed .....	Page 11 of 16
Oilseed, Peanut .....	Page 13 of 16
Meal, Fish .....	Page 14 of 16
Oil, Olive .....	Page 15 of 16
Oil, Palm .....	Page 16 of 16

## SECTION I. SITUATION AND OUTLOOK

The final implementation of Agenda 2000 this year has played a major role in dramatically reducing oilseed area in Italy, anticipated to decline by 28 percent from 2001. Major shifts have occurred in northern Italy from soybeans to bread wheat and corn and in central Italy from sunflowerseeds to durum wheat. For the first time after a few years, total oilseed area is anticipated to remain well below the level fixed by the Blair House Agreement, which in any case the Italian farmer groups believe to be no longer in force, as it was implying higher direct payments to the farmers for oilseeds than grains.

Oilseed area on set aside land for non food uses is anticipated to remain this year marginal at about 13,400 hectares virtually unchanged from 2001, due to the reduced interest from the farmers in this practice.

A major uncertainty hanging over Italian farmers is the issue of biotech, regarding both the confirmed zero tolerance principle for planting seeds and the failed policy from the local crushers to maintain separate production lines between imported and domestic beans. As a result, domestic soybeans, supposedly GM-free are commingled, with only minor exceptions, with imported beans and crushed in the same plants.

Domestic oilseed crushing keeps declining, although at a lower rate than in the recent past, and is now estimated at about 2 MMT, of which 1.4 MMT are represented by soybeans. This trend is due to: 1) reduced domestic crops, which in the past were favoring domestic crush activity; 2) ownership changes of the leading crushing companies (not yet finalized); and 3) strong competition from imported soybean meal, which reduces the crushing margins. Consumption of full fat soybeans is expected to rise slightly, in line with the MBM ban.

Soybean imports, virtually unchanged in both 2000/01 and 2001/02, are expected to rise to about one million tons in 2002/03, due to the reduced domestic crop.

Domestic oilmeal production is decreasing in line with the crush trend, while feed consumption continues to grow, consequent mainly to the MBM ban. Soybean meal consumption rose by about 300,000 tons in 2000/01, is expected to increase by about 350,000 tons in current 2001/02, and could further rise in 2002/03. This trend is also favored by the strong recovery of the poultry sector, after the drop reported in 2000 consequent to the avian flu. As said before the nearly 3.8/3.9 MMT of soybean meal consumed in Italy in no case (except for minor exceptions) can be considered GMO free. As a result the entire swine and poultry sectors are fed with genetically modified soybean meal, despite what is publicized by leading poultry producers and supermarket chains, which are claiming to serve only GMO free products. The use of NGFI's in Italy, already marginal, further declined in 2001 to minimal levels: 39,000 tons of CGF (-71%), 15,000 tons of brewers grains (-55%) and 4,000 tons of manioc (-89%). This is at least partly explained by importers' worry about the ban, introduced in Italy in August 2000, on four EU-approved GM corn varieties. This situation is unique to Italy and unlike the rest of the EU.

The strongly increased demand for oil meals for feed is favoring imports, as domestic production (from either domestically produced or imported beans) is stagnant or slightly declining. Soybean meal imports rose to over 2.6 MMT in 2000/01, mainly coming from Argentina and Brazil, and are expected to reach about 3 MMT in both 2001/02 and 2002/03.

On average, about half of total Italian vegetable oil production is represented by olive oil, whose output is subject to the biannual fluctuation of the olive trees. Olive oil production in 2001/02, however, was only marginally higher than in the previous year, despite of being an "on" year. This was mainly due to the continued drought in many producing regions, particularly in Apulia, which accounts for about 40 percent of total production. Preliminary indications for 2002/03 are still uncertain, but being an "off year", production can be expected to remain at about 500,000 tons.

Olive oil consumption in Italy remains fairly stable, only partially subject to price ratio changed with other vegetable oils. The relatively low domestic crops are keeping imports on the high side, while exports (mainly of blends between domestic and imported oils) continue to grow, taking advantage of the "made in Italy" label.

The actual implementation of last year's increase of the maximum quantity of biodiesel fuel production for tax relief (from 125,000 to 300,000 tons) has been delayed to early 2002, due to a series of administrative problems. After the EU endorsement of the three year (2001-2004) plan, which occurred in April, 2002, however, a partial recovery from the unused quotas of the previous months was possible. Therefore, biodiesel production in 2001/2002 (July-June) is expected to have gone up to 210,000 tons. Most of this product (about 70 percent) was obtained from rapeseed oil imported from northern EU countries, with the remainder mainly sun oil (25 percent), and also soy oil (5 percent). About three fourths of the above total has been used by the petroleum industry, replacing up to 5 percent of the normal diesel fuel, and the remaining fourth for heating purposes. Prospects for 2002/03 indicate a further growth to a production of at least 280,000 tons of biodiesel fuel. This development, however, is not directly helping the Italian farm sector, as local rapeseed production remains minimal.

## SECTION II. PSD TABLES

## Oilseed, Soybean

PSD Table						
Country	Italy					
Commodity	Oilseed, Soybean				(1000 HA)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Area Planted	250	246	250	251	0	200
Area Harvested	246	246	250	251	0	200
Beginning Stocks	200	150	140	150	170	150
Production	790	800	875	879	0	700
MY Imports	849	836	1050	820	0	1000
MY Imp. from U.S.	320	130	320	500	0	500
MY Imp. from the EC	10	9	10	0	0	0
TOTAL SUPPLY	1839	1786	2065	1849	170	1850
MY Exports	10	14	10	10	0	10
MY Exp. to the EC	4	13	4	10	0	10
Crush Dom. Consumption	1491	1422	1635	1439	0	1440
Food Use Dom. Consump.	0	0	0	0	0	0
Feed,Seed,Waste Dm.Cn.	198	200	250	250	0	250
TOTAL Dom. Consumption	1689	1622	1885	1689	0	1690
Ending Stocks	140	150	170	150	170	150
TOTAL DISTRIBUTION	1839	1786	2065	1849	170	1850
Calendar Year Imports	850	914	1050	820	0	1000
Calendar Yr Imp. U.S.	320	236	320	350	0	400
Calendar Year Exports	5	14	5	10	0	10
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Meal, Soybean

PSD Table						
Country	Italy					
Commodity	Meal, Soybean				(1000 MT)(PER CENT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Crush	1491	1422	1635	1439	0	1440
Extr. Rate, 999.9999	0.804829	0.805907	0.804281	0.806115	ERR	0.80625
Beginning Stocks	300	320	300	350	300	400
Production	1200	1146	1315	1160	0	1161
MY Imports	2632	2632	2775	3000	0	3000
MY Imp. from U.S.	20	102	20	50	0	50
MY Imp. from the EC	10	8	10	10	0	10
TOTAL SUPPLY	4132	4098	4390	4510	300	4561
MY Exports	241	241	220	250	0	250
MY Exp. to the EC	170	220	180	220	0	220
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	3591	3507	3870	3860	0	3911
TOTAL Dom. Consumption	3591	3507	3870	3860	0	3911
Ending Stocks	300	350	300	400	0	400
TOTAL DISTRIBUTION	4132	4098	4390	4510	0	4561
Calendar Year Imports	2557	2816	2775	3000	0	3000
Calendar Yr Imp. U.S.	20	102	20	50	0	50
Calendar Year Exports	200	241	180	250	0	250
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Oil, Soybean

PSD Table						
Country	Italy					
Commodity	Oil, Soybean				(1000 MT)(PER CENT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Crush	1491	1422	1635	1439	0	1440
Extr. Rate, 999.9999	0.177733	0.161744	0.178593	0.161918	ERR	0.161806
Beginning Stocks	20	20	22	20	19	25
Production	265	230	292	233	0	233
MY Imports	36	22	20	30	0	25
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	10	22	10	30	0	25
TOTAL SUPPLY	321	272	334	283	19	283
MY Exports	19	18	30	15	0	15
MY Exp. to the EC	5	3	5	6	0	6
Industrial Dom. Consum	0	0	0	10	0	10
Food Use Dom. Consump.	280	234	285	233	0	233
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	280	234	285	243	0	243
Ending Stocks	22	20	19	25	0	25
TOTAL DISTRIBUTION	321	272	334	283	0	283
Calendar Year Imports	35	38	20	30	0	25
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	20	16	30	15	0	15
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Oilseed, Sunflowerseed

PSD Table						
Country	Italy					
Commodity	Oilseed, Sunflowerseed				(1000 HA)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		07/2000		07/2001		07/2002
Area Planted	262	262	230	261	0	170
Area Harvested	262	262	230	261	0	170
Beginning Stocks	55	65	60	65	30	50
Production	496	480	450	398	0	300
MY Imports	210	205	100	150	0	200
MY Imp. from U.S.	4	0	4	0	0	0
MY Imp. from the EC	0	2	0	2	0	0
TOTAL SUPPLY	761	750	610	613	30	550
MY Exports	4	5	1	5	0	0
MY Exp. to the EC	4	1	1	0	0	0
Crush Dom. Consumption	690	673	572	551	0	493
Food Use Dom. Consump.	7	7	7	7	0	7
Feed,Seed,Waste Dm.Cn.	0	0	0	0	0	0
TOTAL Dom. Consumption	697	680	579	558	0	500
Ending Stocks	60	65	30	50	0	50
TOTAL DISTRIBUTION	761	750	610	613	0	550
Calendar Year Imports	210	174	100	150	0	200
Calendar Yr Imp. U.S.	4	0	4	0	0	0
Calendar Year Exports	4	5	1	5	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0



## Meal, Sunflowerseed

PSD Table						
Country	Italy					
Commodity	Meal, Sunflowerseed				(1000 MT)(PE RCENT )	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		07/2000		07/2001		07/2002
Crush	690	673	572	551	0	493
Extr. Rate, 999.9999	0.557971	0.56166 4	0.557692	0.56079 9	ERR	0.561866
Beginning Stocks	20	30	45	30	24	30
Production	385	378	319	309	0	277
MY Imports	239	234	150	250	0	280
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	11	6	10	8	0	10
TOTAL SUPPLY	644	642	514	589	24	587
MY Exports	4	5	5	5	0	5
MY Exp. to the EC	3	2	3	2	0	2
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	595	607	485	554	0	552
TOTAL Dom. Consumption	595	607	485	554	0	552
Ending Stocks	45	30	24	30	0	30
TOTAL DISTRIBUTION	644	642	514	589	0	587
Calendar Year Imports	220	263	150	250	0	280
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	4	1	5	5	0	5
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Oil, Sunflowerseed

PSD Table						
Country	Italy					
Commodity	Oil, Sunflowerseed				(1000 MT)(PE RCENT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		07/2000		07/2001		07/2002
Crush	690	673	572	551	0	493
Extr. Rate, 999.9999	0.405797	0.40713 2	0.405594	0.40653 4	ERR	0.407708
Beginning Stocks	50	40	45	40	30	30
Production	280	274	232	224	0	201
MY Imports	45	50	45	85	0	110
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	35	30	36	0	0	0
TOTAL SUPPLY	375	364	322	349	30	341
MY Exports	25	30	22	25	0	20
MY Exp. to the EC	10	14	10	0	0	0
Industrial Dom. Consum	30	36	26	50	0	70
Food Use Dom. Consump.	275	258	244	244	0	226
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	305	294	270	294	0	296
Ending Stocks	45	40	30	30	0	25
TOTAL DISTRIBUTION	375	364	322	349	0	341
Calendar Year Imports	45	61	45	85	0	110
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	23	34	20	25	0	20
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Oilseed, Rapeseed

PSD Table						
Country	Italy					
Commodity	Oilseed, Rapeseed				(1000 HA)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Area Planted	46	46	40	53	0	35
Area Harvested	46	46	40	53	0	35
Beginning Stocks	0	0	0	0	0	0
Production	20	41	20	46	0	33
MY Imports	7	15	10	20	0	30
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	3	10	3	0	0	0
TOTAL SUPPLY	27	56	30	66	0	63
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Crush Dom. Consumption	27	56	30	66	0	63
Food Use Dom. Consump.	0	0	0	0	0	0
Feed,Seed,Waste Dm.Cn.	0	0	0	0	0	0
TOTAL Dom. Consumption	27	56	30	66	0	63
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	27	56	30	66	0	63
Calendar Year Imports	10	17	10	20	0	30
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Meal, Rapeseed

PSD Table						
Country	Italy					
Commodity	Meal, Rapeseed				(1000 MT)(PER CENT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Crush	27	56	30	66	0	63
Extr. Rate, 999.9999	0.592593	0.571429	0.566667	0.575758	ERR	0.571429
Beginning Stocks	0	0	0	0	0	0
Production	16	32	17	38	0	36
MY Imports	69	68	90	40	0	40
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	30	30	30	20	0	20
TOTAL SUPPLY	85	100	107	78	0	76
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	85	100	107	78	0	76
TOTAL Dom. Consumption	85	100	107	78	0	76
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	85	100	107	78	0	76
Calendar Year Imports	70	73	90	40	0	40
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Oil, Rapeseed

PSD Table						
Country	Italy					
Commodity	Oil, Rapeseed				(1000 MT)(PER CENT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Crush	27	56	30	66	0	63
Extr. Rate, 999.9999	0.444444	0.392857	0.4	0.393939	ERR	0.396825
Beginning Stocks	10	10	10	0	10	10
Production	12	22	12	26	0	25
MY Imports	110	98	120	170	0	220
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	110	98	120	0	0	0
TOTAL SUPPLY	132	130	142	196	10	255
MY Exports	5	4	5	5	0	5
MY Exp. to the EC	1	3	1	0	0	0
Industrial Dom. Consum	63	120	69	150	0	200
Food Use Dom. Consump.	54	6	58	31	0	40
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	117	126	127	181	0	240
Ending Stocks	10	0	10	10	0	10
TOTAL DISTRIBUTION	132	130	142	196	0	255
Calendar Year Imports	110	166	120	170	0	220
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	4	0	5	0	5
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Oilseed, Peanut

PSD Table						
Country	Italy					
Commodity	Oilseed, Peanut				(1000 HA)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Area Planted	0	0	0	0	0	0
Area Harvested	0	0	0	0	0	0
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
MY Imports	35	46	35	45	0	45
My Imp. from U.S.	6	2	6	2	0	2
MY Imp. from the EC	4	3	4	3	0	3
TOTAL SUPPLY	35	46	35	45	0	45
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Crush Dom. Consumption	0	0	0	0	0	0
Food Use Dom. Consump.	35	46	35	45	0	45
Feed,Seed,Waste Dm.Cn.	0	0	0	0	0	0
TOTAL Dom. Consumption	35	46	35	45	0	45
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	35	46	35	45	0	45
Calendar Year Imports	35	46	35	45	0	45
Calendar Yr Imp. U.S.	6	1	6	0	0	0
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Meal, Fish

PSD Table						
Country	Italy					
Commodity	Meal, Fish				(1000 MT)(PERCENT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Catch For Reduction	0	0	0	0	0	0
Extr. Rate, 999.9999	ERR	ERR	ERR	ERR	ERR	ERR
Beginning Stocks	6	0	5	0	4	0
Production	2	2	2	2	0	2
MY Imports	75	86	75	85	0	85
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	30	27	31	28	0	28
TOTAL SUPPLY	83	88	82	87	4	87
MY Exports	3	6	3	5	0	5
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	75	82	75	82	0	82
TOTAL Dom. Consumption	75	82	75	82	0	82
Ending Stocks	5	0	4	0	0	0
TOTAL DISTRIBUTION	83	88	82	87	0	87
Calendar Year Imports	75	87	75	85	0	85
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	3	5	3	5	0	5
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Oil, Olive

PSD Table						
Country	Italy					
Commodity	Oil, Olive				(1000 HA)(1000 TREES)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		11/2000		11/2001		11/2002
Area Planted	1176	1162	1177	1170	0	1170
Area Harvested	1149	1137	1150	1143	0	1145
Trees	0	0	0	0	0	0
Beginning Stocks	400	400	320	350	325	340
Production	493	507	700	533	0	500
MY Imports	500	518	410	500	0	530
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	350	404	320	400	0	420
TOTAL SUPPLY	1393	1425	1430	1383	325	1370
MY Exports	300	305	340	270	0	270
MY Exp. to the EC	100	111	100	100	0	100
Industrial Dom. Consum	3	3	3	3	0	3
Food Use Dom. Consump.	770	767	762	770	0	767
Feed Waste Consumption	0	0	0	0	0	0
TOTAL Dom. Consumption	773	770	765	773	0	770
Ending Stocks	320	350	325	340	0	330
TOTAL DISTRIBUTION	1393	1425	1430	1383	0	1370
Calendar Year Imports	500	515	450	500	0	500
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	300	300	340	270	0	270
Calndr Yr Exp. to U.S.	120	119	125	120	0	120



## Oil, Palm

PSD Table						
Country	Italy					
Commodity	Oil, Palm				(1000 HA)(1000 TREES)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Area Planted	0	0	0	0	0	0
Area Harvested	0	0	0	0	0	0
Trees	0	0	0	0	0	0
Beginning Stocks	20	20	20	20	20	20
Production	0	0	0	0	0	0
MY Imports	293	255	300	260	0	260
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	23	11	25	10	0	10
TOTAL SUPPLY	313	275	320	280	20	280
MY Exports	40	30	40	30	0	30
MY Exp. to the EC	31	0	31	0	0	0
Industrial Dom. Consum	130	110	135	115	0	115
Food Use Dom. Consump.	123	115	125	115	0	115
Feed Waste Consumption	0	0	0	0	0	0
TOTAL Dom. Consumption	253	225	260	230	0	230
Ending Stocks	20	20	20	20	0	20
TOTAL DISTRIBUTION	313	275	320	280	0	280
Calendar Year Imports	293	260	300	260	0	260
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	40	30	40	30	0	30
Calndr Yr Exp. to U.S.	0	0	0	0	0	0